

Item CB 15/52 referred from Cabinet minutes of 7 October 2015

TREASURY MANAGEMENT MID-YEAR REVIEW 2015/16

The report of the Director of Finance and Transformation provided an update on treasury management activity undertaken during the period April to July 2015/16. It also included a mid-year review of the Annual Investment Strategy and risk parameters. Members were invited to endorse the action taken by officers in respect of treasury management activity to date and to retain the current risk parameters.

The report had also been considered by the Audit Committee at its meeting on 7 September and the action commended for endorsement.

RECOMMENDED: That the following be commended to the Council:

- (1) the action taken by officers in respect of treasury management activity for the period April to July 2015 be endorsed; and
- (2) the existing parameters intended to limit the Council's exposure to investment risks be retained.